

**LEE SMITH**  
**LA CAPRA ASSOCIATES**  
Senior Economist

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**Ms. Lee Smith** is a Managing Consultant and Senior Economist at La Capra Associates. Ms. Smith has twenty years experience in utility economics and regulation. Her work has encompassed all aspects of utility pricing, cost analysis, forecasting, and both demand-side and supply planning in electric, gas, and water utility cases. Ms. Smith has analyzed issues of electric rate design, including rate unbundling and appropriateness of utility costs in 17 different states for a multitude of utilities and other entities. As a consultant, her clients have included gas and electric utilities, regulatory commissions and other public bodies. Previous to La Capra Associates, Ms. Smith was employed as the Director of Rates and Research at the Department of Public Utilities.

**ACCOMPLISHMENTS**

- ?? Presented testimony in Texas on utilities' request for transmission and distribution rate increases because of retail access.
- ?? Advised the Ohio Consumer's Counsel in stranded cost policy and rate design issues for all Ohio investor-owned utilities.
- ?? Assisted the Arizona Corporation Commission in developing unbundled rates for all Arizona utilities; preparing positions, and negotiating with utilities on stranded cost and rate design.
- ?? Advised, provided testimony and participated in settlement discussion on rate unbundling for the Maryland Office of the Public Counsel in restructuring proceedings.
- ?? Advised Pennsylvania Office of the Public Advocate staff in restructuring proceedings; presented testimony on rate unbundling in eight cases.
- ?? Assisted Massachusetts Division of Energy Resources in drafting restructuring legislation and negotiating additional restructuring settlements with utilities.
- ?? Testified in Maine on appropriate electric rate design, addressing appropriate Performance Incentives
- ?? Represented the Massachusetts Department of Energy Resources at NEPOOL committees engaged in developing the New England Independent System Operator,, and an Open Access Transmission Tariff for New England.

## **EMPLOYMENT**

**La Capra Associates**  
*Managing Consultant since 2000*  
**1984 - present**

**Department of Public Utilities:**  
*Director of Rates and Research,*  
**1982 - 1984**

## **EDUCATION**

**Ph.D.**, all but dissertation, Tufts University,      Economics  
**B.A.**, Honors, Brown University,  
International Relations and Economics  
**Study of Statistics**, Boston College

## **HONORS**

Bunting Institute Fellowship, 1970-71  
Tufts University Economics Department Fellowship, 1967-68  
Prize in International Relations, Brown University, 1965